SEEJESUS

FINANCIAL STATEMENTS

YEAR ENDED JUNE 30, 2016

(See Independent Auditors' Report)

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Bee Bergvall & Co.
Certified Public Accountants

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Independent Auditors' Report

The Board of Directors
SeeJesus
Telford, Pennsylvania

Report on the Financial Statements

We have audited the accompanying financial statements of SeeJesus (a non-profit organization), which comprise the statement of financial position as of June 30, 2016, and the related statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of SeeJesus as of June 30, 2016, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Report on Summarized Comparative Information

We have previously audited the SeeJesus's 2015 financial statements, and we expressed an unmodified audit opinion on those audited financial statements in our report dated October 20, 2015. In our opinion, the summarized comparative information presented herein as of and for the year ended June 30, 2015, is consistent, in all material respects, with the audited financial statements from which it has been derived.

Bee, Bergvall & Co.

Bee, Bergvall & Co., P.C.
Certified Public Accountants

Warrington, PA
November 30, 2016

SEEJESUS

Statements of Financial Position

June 30, 2016 and 2015

	2016 Total	2015 Total
ASSETS		
Current Assets		
Cash and Cash Equivalents	$ 365,540	$ 216,577
Investments	-	215,975
Accounts Receivable	585	-
Pledge Receivable	15,000	-
Inventory - Books and Videos	55,355	43,748
Total Current Assets	436,480	476,300
Pledge Receivable - Noncurrent	14,000	-
Property and Equipment, Net	4,139	4,401
TOTAL ASSETS	$ 454,619	$ 480,701
LIABILITIES AND NET ASSETS		
Current Liabilities		
Accounts Payable	$ -	$ 740
Payroll and Sales Tax Payable	1,465	1,275
Total Current Liabilities	1,465	2,015
Net Assets		
Unrestricted	259,290	287,477
Temporarily Restricted	193,864	191,209
Total Net Assets	453,154	478,686
TOTAL LIABILITIES AND NET ASSETS	$ 454,619	$ 480,701

See independent auditors' report and
accompanying notes to the financial statements

SEEJESUS

Statements of Functional Expenses

For the Year Ended June 30, 2016
With Summarized Comparative Totals for the Year Ended June 30, 2015

	Unrestricted	Temporarily Restricted	2016 Total	2015 Total
Public Support and Revenue				
Contributions	$ 358,088	$ 459,203	$ 817,291	$ 789,199
Royalties	54,187	-	54,187	60,758
Seminars and Conferences	42,327	-	42,327	45,035
Speaking Fee Income	15,425	-	15,425	5,284
Investment Income	3,805	-	3,805	1,331
Miscellaneous Income	14	-	14	110
Net Product Sales	41,555	-	41,555	50,292
Net Assets Released from Restrictions	456,548	(456,548)	-	-
Total Public Support and Revenue	971,949	2,655	974,604	952,009
Expenses				
Program Services	813,350	-	813,350	730,175
Management and General	108,320	-	108,320	115,114
Fundraising	78,466	-	78,466	101,906
Total Expenses	1,000,136	-	1,000,136	947,195
Change in Net Assets	(28,187)	2,655	(25,532)	4,814
Net Assets, Beginning of Year	287,477	191,209	478,686	473,872
Net Assets, End of Year	$ 259,290	$ 193,864	$ 453,154	$ 478,686

See independent auditors' report and
accompanying notes to the financial statements

SEEJESUS

Statements of Functional Expenses

For the Year Ended June 30, 2016
With Summarized Comparative Totals for the Year Ended June 30, 2015

	Program Services	Management and General	Fundraising	2016 Total	2015 Total
Payroll and Related Costs					
Salaries and wages	$ 457,616	$ 69,590	$ 45,227	$ 572,433	$ 480,373
Employee benefits	90,882	5,829	8,839	105,550	105,034
Pension	10,226	1,403	1,027	12,656	20,376
Payroll taxes	24,200	5,234	2,872	32,306	28,444
Total Salary and Related Costs	582,924	82,056	57,965	722,945	634,227
Other Expenses					
Ministry Update Letter	25,364	-	-	25,364	21,322
Board of Directors	-	2,133	-	2,133	3,258
Communications	3,519	1,760	1,760	7,039	7,160
Depreciation	793	264	264	1,321	1,110
Development	16,835	-	9,516	26,351	5,306
Financial services fees	-	12,854	-	12,854	11,752
Insurance	2,888	1,180	361	4,429	3,696
Marketing	24,074	-	-	24,074	37,862
Miscellaneous	-	290	-	290	363
Office supplies and expense	17,045	6,347	5,682	29,074	27,347
Product research	34,993	-	-	34,993	59,886
Product gifts	5,901	-	-	5,901	4,334
Professional fees	5,458	1,436	-	6,894	25,754
Seminars	51,914	-	-	51,914	40,795
Travel	30,023	-	2,918	32,941	59,617
Website	11,619	-	-	11,619	3,406
Total Other Expenses	230,426	26,264	20,501	277,191	312,968
Total Functional Expenses	$ 813,350	$ 108,320	$ 78,466	$1,000,136	$ 947,195

See independent auditors' report and
accompanying notes to the financial statements

SEEJESUS

Statements of Cash Flows

For the Years Ended June 30, 2016 and 2015

	2016	2015
Cash flows from operating activities		
Change in net assets:	$ (25,532)	$ 4,814
Adjustments to reconcile change in net assets to net cash provided by (used in) operating activities		
Depreciation	1,321	1,110
(Gains) losses on securities	544	4,312
(Increase) decrease in:		
Accounts receivable	(585)	-
Pledges receivable	(29,000)	-
Inventory	(11,607)	(4,185)
Increase (decrease) in:		
Accounts payable	(740)	225
Payroll and sales tax payable	190	(1,163)
Net cash provided by (used in) operating activities	(65,409)	5,113
Cash flows from investing activities		
Sale of investments	215,432	120,686
Purchase of equipment	(1,060)	(4,434)
Net cash provided by (used in) investing activities	214,372	116,252
Net increase (decrease) in cash and cash equivalents	148,963	121,365
Cash and cash equivalents - beginning of year	216,577	95,212
Cash and cash equivalents - end of year	$ 365,540	$ 216,577

See independent auditors' report and
accompanying notes to the financial statements

NOTE 1. Summary of Significant Accounting Policies

Organization: SeeJesus (the Organization), was incorporated in the Commonwealth of Pennsylvania on April 30, 1999. The mission of the Organization is to help people see and reflect the life, death, and resurrection of Jesus through our discipleship resources and training.

The goal of the organization is to conduct courses in order to reach a post-modern world with a relational, as opposed to a purely logical or theological, apologetic. Its long-term purpose is to design, write and market bible curriculum for small groups within the Church for both evangelism and discipleship that reaches a post-modern world that is increasingly secular and a Church that is increasingly untaught.

Accounting Basis and Presentation: The accompanying financial statements have been prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America. Under this basis, revenues are recognized when earned and expenses are recognized when incurred. Net assets and revenues, expenses, gains, and losses are classified based on the existence or absence of donor-imposed restrictions. Accordingly, net assets and changes therein are classified and reported as follows:

Unrestricted net assets - Net assets that are not subject to donor-imposed stipulations. However, they may be designated for specific purposes by the Organization. The Organization's unrestricted net assets represent resources over which the Board of Directors has discretionary control and are used to carry out operations in accordance with the Organization's bylaws.

Temporarily restricted net assets - Net assets subject to donor-imposed stipulations that may or will be met, either by actions of the Organization and/or the passage of time. When a restriction expires, temporarily restricted net assets are reclassified to unrestricted net assets and reported in the Statements of activities as net assets released from restrictions.

Permanently restricted net assets - Net assets subject to donor-imposed stipulations that they be maintained permanently by the Organization. Generally, the donors of these assets permit the Organization to use all or part of the income earned on any related investments for general or specific purposes. There were no permanently restricted net assets as of June 30, 2016.

NOTE 1. Summary of Significant Accounting Policies (Continued)

Comparative Information: The financial statements include certain prior year summarized comparative information in total but not by net asset class. Such information does not include sufficient detail to constitute a presentation in conformity with accounting policies generally accepted in the United States of America. Accordingly, such information should be read in conjunction with the Organization's financial statements for the year ended June 30, 2015, from which the summarized information was derived.

Cash and Cash Equivalents: The Organization considers all highly liquid investments with an initial maturity of three months or less to be cash equivalents.

Concentrations of Credit Risk: Financial instruments that potentially expose the Organization to concentrations of credit risk consist principally of cash and cash equivalents, and investments. The Organization principally utilizes a regional bank and investment companies to maintain its operating cash accounts and investments. At certain times, such instruments could be in excess of FDIC insurance limits. As of June 30, 2016 no amounts exceeding FDIC limits.

Investments: Investments in marketable securities with readily determinable fair values and all investments in debt securities are reported at their quoted fair values in the Statements of financial position. Unrealized gains and losses are included in the change in net assets. Donated investments are reflected as contributions at their market values at the date of receipt. Interest earnings, realized gains and losses, and unrealized gains and losses are reported as investment income.

	Unrestricted
Interest and Realized Gains	$ 4,349
Unrealized Gains (Losses)	(544)
Investment Income	$ 3,805

Use of Estimates: The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

NOTE 1. Summary of Significant Accounting Policies (Continued)

Inventory: Inventory consists of books, CD's, DVD's, manuals, discussion guides and binders. Inventory is recorded using the average cost method.

Property and Equipment: Property and equipment are recorded at cost if purchased and fair value if donated. Depreciation has been calculated on the straight-line method over the estimated useful lives of the assets of the related assets, which is five years. Depreciation expense for the year was $1,321. Capital items are recorded as fixed assets when their cost, or donated value, exceeds $1,000. At June 30, 2016 property and equipment consisted of the following:

	Cost	Accumulated Depreciation	Net
Office Furniture & Equipment	$ 15,862	$ (11,723)	$ 4,139

Receivables: Receivables are stated at the amount management expects to collect from outstanding balances so as to provide a measure of credit losses and doubtful accounts. Management provides for probably uncollectible amounts through a provision for bad debt expenses and an adjustment to a valuation allowance based on its assessment of the current status of individual receivables. Balances that are still outstanding after management has used reasonable collection efforts are written off through a charge to the valuation allowance and a credit to the applicable receivable account. Balances are considered past due one day after due date.

Pledges Receivable: Contributions are recognized when the donor makes a promise to give to the Organization that is, in substance, unconditional. Promises to give are recorded at fair value, which is estimated as net realizable value if expected to be collected in one year and discounted future cash flows if expected to be collected in more than one year. No allowance for uncollectible amounts was deemed necessary. Conditional promises to give are recognized when the conditions on which they depend are substantially met.

Receivable in less than one year	$ 15,000
Receivable in one to five years	14,000
Total unconditional pledges receivable	$ 29,000

NOTE 1. Summary of Significant Accounting Policies (Continued)

Contributions: Contributions received are recorded as unrestricted, temporarily restricted or permanently restricted support, depending on the existence or nature of any donor restriction. Donor-restricted support is reported as an increase in temporarily or permanently restricted net assets depending on the nature of the restriction. When a restriction expires (that is, when a stipulated time restriction ends or when the purpose of the restriction is accomplished), temporarily restricted net assets are reclassified to unrestricted net assets and reported in the Statements of Activities as net assets released from restrictions.

Donated Services: Volunteers periodically donate their time to the Organization's program services and fundraising activities. An amount has not been recognized in the accompanying Statements of Activities for these volunteer efforts because they did not meet the requirements for recognition.

Allocation of Functional Expense: Allocation of expenses to program, fundraising, and management and general expense is done by the direct assignment to programs using these costs under the supervision of management. Expenses that are incurred for more than one function, such as a program service, is allocated based on content of the program by function.

Income Tax Status: The Organization qualifies as a tax-exempt organization under Section 501(c)(3) of the Internal Revenue Code; therefore, no provision for federal or state income taxes is included in the accompanying financial statements. The Organization is not classified as a private foundation.

As required by the FASB Accounting Standards Codification, entities are required to determine whether it is more likely than not that a tax position will be sustained upon examination by the appropriate taxing authorities before any part of the benefit can be recorded in the financial statements. It also provides guidance on the recognition, measurement, and classification of income tax uncertainties, along with any related interest or penalties. This standard had no impact on the Organization's financial statements.

Subsequent Events: The Organization has evaluated events and transactions for potential recognition or disclosure in the financial statements through the date of this report, which is the date the financial statements were available to be issued. No subsequent events have been recognized or disclosed.

NOTE 2. Net Product Sales

Net product sales consisted of:

Sales:	
Product Sales	$ 91,242
Shipping	5,883
Total Sales	97,125
Cost of Sales:	
Cost of Goods Sold	30,154
Book Selling Expense	25,416
Total Cost of Sales	55,570
Net Product Sales	$ 41,555

NOTE 3. Office Lease

The Organization currently leases space for its administrative offices from a church. The lease term is for 3 years from January 1, 2015 to December 31, 2017. The rate is $850 per month. Either party may terminate the lease by giving the other party 6 months written notice. For the year ended June 30, 2016 the lease expenses was $10,200.

NOTE 4. Line of Credit

The Organization has established a line of credit with a bank in the amount of $40,000 collateralized by all corporate assets. The line of credit is payable on demand and currently carries an annual interest rate of 4.25% at year end. There was no outstanding balance due on this line of credit at year end.

NOTE 5. Retirement Plan

The Organization funded a simplified employee pension plan in order to provide retirement benefits for all employees. The Organization contributes up to a 3% match for qualified participants. Contributions to the retirement accounts for the year ended June 30, 2016 was $12,656.

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Notes to Financial Statements

June 30, 2016

NOTE 6. Net Assets Released from Restriction

Net assets were released from donor restrictions by incurring expenses satisfying the restricted purpose or by the occurrence of other events specified by donors. Purpose for which restrictions were accomplished:

A Praying Life	$ 93,541
POJ International	88,954
Women's Ministries	31,173
European	1,366
West Coast	98,852
Adults with Disabilities	17,386
Africa Coordinator	1,839
Special Projects	10,128
Writing Projects	78,933
5 Year Capital Campaign	34,376
Total Net Assets Released	$ 456,548

NOTE 7. Temporarily Restricted Net Assets

Temporarily restricted net assets were available for the following purposes:

	Temporarily Restricted
POJ International	$ 32,358
European	5,405
West Coast	26,918
POJ Director	1,500
Adults with Disabilities	21,577
Special Projects	17,916
Writing Projects	52,591
5 Year Capital Campaign	35,599
Temporarily Restricted Net Assets	$ 193,864