SEEJESUS

FINANCIAL STATEMENTS

YEAR ENDED JUNE 30, 2015

(See Independent Auditors' Report)

TABLE OF CONTENTS

BEE BERGVALL & CO.
Certified Public Accountants

936 Easton Rd., PO Box 754 Warrington, PA 18976 | 163 S. Broad St., Lansdale, PA 19446
252 W. Swamp Rd., Unit 9, Doylestown, PA 18901 | 444 South State St. Suite B2, Newtown, PA 18940
24 Arnett Ave. Suite 111, Lambertville, NJ 08530
215-343-2727 | www.bbco-cpa.com

Independent Auditors' Report

The Board of Directors
SeeJesus
Telford, Pennsylvania

We have audited the accompanying financial statements of SeeJesus (a non-profit organization), which comprise the statement of financial position as of June 30, 2015, and the related statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of SeeJesus as of June 30, 2015, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Report on Summarized Comparative Information

We have previously audited the SeeJesus's 2014 financial statements, and we expressed an unmodified audit opinion on those audited financial statements in our report dated November11, 2014. In our opinion, the summarized comparative information presented herein as of and for the year ended June 30, 2014, is consistent, in all material respects, with the audited financial statements from which it has been derived.

Bee, Bergvall & Co., P.C.
Certified Public Accountants

October 20, 2015

SEEJESUS

Statements of Financial Position

June 30, 2015 and 2014

	2015	2014
ASSETS	Total	Total
Current Assets		
Cash and Cash Equivalents	$ 216,577	$ 95,212
Investments	215,975	340,974
Inventory - Books and Videos	43,748	39,563
Total Current Assets	476,300	475,749
Property and Equipment, Net	4,401	1,076
TOTAL ASSETS	$ 480,701	$ 476,825
LIABILITIES AND NET ASSETS		
Current Liabilities		
Accounts Payable	$ 740	$ 515
Payroll and Sales Tax Payable	1,275	2,438
Total Current Liabilities	2,015	2,953
Net Assets		
Unrestricted	287,477	266,339
Temporarily Restricted	191,209	207,533
Total Net Assets	478,686	473,872
TOTAL LIABILITIES AND NET ASSETS	$ 480,701	$ 476,825

See independent auditors' report and
accompanying notes to the financial statements

SEEJESUS

Statements of Activities

For the Year Ended June 30, 2015
With Summarized Comparative Totals for the Year Ended June 30, 2014

	Unrestricted	Temporarily Restricted	2015 Total	2014 Total
Public Support and Revenue				
Contributions	$ 391,256	$ 397,193	$ 788,449	$ 670,216
Royalties	60,758	-	60,758	51,778
Seminars	45,035	-	45,035	73,608
Speaking Fee Income	5,284	-	5,284	3,765
Writing Fees	750	-	750	900
Investment Income	1,331	-	1,331	7,067
Miscellaneous Income	110	-	110	1,115
Net Product Sales	50,292	-	50,292	49,576
Net Assets Released from Restrictions	413,517	(413,517)	-	-
Total Public Support and Revenue	968,333	(16,324)	952,009	858,025
Expenses				
Program Services	730,175	-	730,175	630,786
Management and General	115,114	-	115,114	89,531
Fundraising	101,906	-	101,906	82,824
Total Expenses	947,195	-	947,195	803,141
Change in Net Assets	21,138	(16,324)	4,814	54,884
Net Assets, Beginning of Year	266,339	207,533	473,872	418,988
Net Assets, End of Year	$ 287,477	$ 191,209	$ 478,686	$ 473,872

See independent auditors' report and
accompanying notes to the financial statements

SEEJESUS

Statements of Functional Expenses

For the Year Ended June 30, 2015
With Summarized Comparative Totals for the Year Ended June 30, 2014

	Program Services	Management and General	Fundraising	2015 Total	2014 Total
Payroll and Related Costs					
Salaries and wages	$ 390,652	$ 55,436	$ 66,273	$ 512,361	$ 457,414
Employee benefits	57,798	3,761	11,487	73,046	63,629
Pension	15,827	2,078	2,471	20,376	27,328
Payroll taxes	20,077	4,202	4,165	28,444	23,921
Total Salary and Related Costs	484,354	65,477	84,396	634,227	572,292
Other Expenses					
Ministry Update Letter	15,991	-	5,331	21,322	17,984
Board of Directors	1,629	1,629	-	3,258	2,072
Communications	5,728	716	716	7,160	6,834
Depreciation	555	555	-	1,110	968
Development	3,979	-	1,327	5,306	7,295
Financial services fees	-	11,752	-	11,752	9,780
Insurance	-	3,696	-	3,696	4,354
Marketing	37,420	442	-	37,862	21,053
Miscellaneous	-	363	-	363	2,146
Office supplies and expense	20,280	4,730	2,337	27,347	23,950
Product research	59,886	-	-	59,886	26,242
Product gifts	4,334	-	-	4,334	5,247
Professional fees	-	25,754	-	25,754	2,289
Seminars	40,795	-	-	40,795	49,526
Travel	51,818	-	7,799	59,617	47,875
Website	3,406	-	-	3,406	3,234
Total Other Expenses	245,821	49,637	17,510	312,968	230,849
Total Functional Expenses	$ 730,175	$ 115,114	$ 101,906	$ 947,195	$ 803,141

See independent auditors' report and
accompanying notes to the financial statements

SEEJESUS

Statements of Cash Flows

For the Years Ended June 30, 2015 and 2014

	2015	2014
Cash flows from operating activities		
Change in net assets:	$ 4,814	$ 54,884
Adjustments to reconcile change in net assets		
to net cash provided by (used in) operating activities		
Depreciation	1,110	968
(Gains) losses on securities	4,312	(2,625)
(Increase) decrease in:		
Inventory	(4,185)	(18,396)
Increase (decrease) in:		
Accounts payable	225	(585)
Payroll and sales tax payable	(1,163)	480
Net cash provided by (used in) operating activities	5,113	34,726
Cash flows from investing activities		
Purchases of investments	-	(103,125)
Sale of investments	120,686	-
Purchase of equipment	(4,434)	(1,113)
Net cash provided by (used in) investing activities	116,252	(104,238)
Net increase (decrease) in cash and cash equivalents	121,365	(69,512)
Cash and cash equivalents - beginning of year	95,212	164,724
Cash and cash equivalents - end of year	$ 216,577	$ 95,212

See independent auditors' report and
accompanying notes to the financial statements

NOTE 1. Summary of Significant Accounting Policies

Organization: SeeJesus (the Organization), was incorporated in the Commonwealth of Pennsylvania on April 30, 1999. The mission of the Organization is to help people see and reflect the life, death, and resurrection of Jesus through our discipleship resources and training.

The goal of the organization is to conduct courses in order to reach a post-modern world with a relational, as opposed to a purely logical or theological, apologetic. Its long-term purpose is to design, write and market bible curriculum for small groups within the Church for both evangelism and discipleship that reaches a post-modern world that is increasingly secular and a Church that is increasingly untaught.

Accounting Basis and Presentation: The accompanying financial statements have been prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America. Under this basis, revenues are recognized when earned and expenses are recognized when incurred. Net assets and revenues, expenses, gains, and losses are classified based on the existence or absence of donor-imposed restrictions. Accordingly, net assets and changes therein are classified and reported as follows:

Unrestricted net assets - Net assets that are not subject to donor-imposed stipulations. However, they may be designated for specific purposes by the Organization. The Organization’s unrestricted net assets represent resources over which the Board of Directors has discretionary control and are used to carry out operations in accordance with the Organization’s bylaws.

Temporarily restricted net assets - Net assets subject to donor-imposed stipulations that may or will be met, either by actions of the Organization and/or the passage of time. When a restriction expires, temporarily restricted net assets are reclassified to unrestricted net assets and reported in the Statements of activities as net assets released from restrictions.

Permanently restricted net assets - Net assets subject to donor-imposed stipulations that they be maintained permanently by the Organization. Generally, the donors of these assets permit the Organization to use all or part of the income earned on any related investments for general or specific purposes. There were no permanently restricted net assets as of June 30, 2015.

NOTE 1. Summary of Significant Accounting Policies (Continued)

Comparative Information: The financial statements include certain prior year summarized comparative information in total but not by net asset class. Such information does not include sufficient detail to constitute a presentation in conformity with accounting policies generally accepted in the United States of America. Accordingly, such information should be read in conjunction with the Organization's financial statements for the year ended June 30, 2014, from which the summarized information was derived.

Cash and Cash Equivalents: The Organization considers all highly liquid investments with an initial maturity of three months or less to be cash equivalents. However, amounts held temporarily in such accounts by independent investment managers are reported as investments.

Concentrations of Credit Risk: Financial instruments that potentially expose the Organization to concentrations of credit risk consist principally of cash and cash equivalents, and investments. The Organization principally utilizes a regional bank and investment companies to maintain its operating cash accounts and investments. At certain times, such instruments are in excess of FDIC or SIPC insurance limits on interest bearing accounts thus exposing the Organization to a loss in the amount of the excess. There is no limit on FDIC insurance for non-interest bearing accounts. As of June 30, 2015 the amount in excess of the FDIC and SIPC limits totaled $0.

Investments: Investments in marketable securities with readily determinable fair values and all investments in debt securities are reported at their quoted fair values in the Statements of financial position. Unrealized gains and losses are included in the change in net assets. Donated investments are reflected as contributions at their market values at the date of receipt. Interest earnings, realized gains and losses, and unrealized gains and losses are reported as investment income.

	Unrestricted
Interest and Realized Gains	$ 5,643
Unrealized Gains (Losses)	(4,312)
Investment Income	1,331
Investment Fees	(1,332)
Net Investment Income	$ (1)

NOTE 1. Summary of Significant Accounting Policies (Continued)

Property and Equipment: Property and equipment are recorded at cost if purchased and fair value if donated. Depreciation has been calculated on the straight-line method over the estimated useful lives of the assets of the related assets, which is five years. Capital items are recorded as fixed assets when their cost, or donated value, exceeds $1,000. At June 30, 2015 property and equipment consisted of the following. Depreciation expense for the year was $1,109.

	Cost	Accumulated Depreciation	Net
Office Furniture & Equipment	$ 14,802	$ (10,401)	$ 4,401

Receivables: Receivables are stated at the amount management expects to collect from outstanding balances so as to provide a measure of credit losses and doubtful accounts. Management provides for probably uncollectible amounts through a provision for bad debt expenses and an adjustment to a valuation allowance based on its assessment of the current status of individual receivables. Balances that are still outstanding after management has used reasonable collection efforts are written off through a charge to the valuation allowance and a credit to the applicable receivable account. Balances are considered past due one day after due date.

Promises to Give: Contributions are recognized when the donor makes a promise to give to the Organization that is, in substance, unconditional. Promises to give are recorded at fair value, which is estimated as net realizable value if expected to be collected in one year and discounted future cash flows if expected to be collected in more than one year. Conditional promises to give are recognized when the conditions on which they depend are substantially met.

Contributions: Contributions received are recorded as unrestricted, temporarily restricted or permanently restricted support, depending on the existence or nature of any donor restriction. Donor-restricted support is reported as an increase in temporarily or permanently restricted net assets depending on the nature of the restriction. When a restriction expires (that is, when a stipulated time restriction ends or when the purpose of the restriction is accomplished), temporarily restricted net assets are reclassified to unrestricted net assets and reported in the Statements of Activities as net assets released from restrictions.

NOTE 1. Summary of Significant Accounting Policies (Continued)

Donated Services: Volunteers periodically donate their time to the Organization's program services and fundraising activities. An amount has not been recognized in the accompanying Statements of Activities for these volunteer efforts because they did not meet the requirements for recognition.

Inventory: Inventory consists of books, CD's, DVD's, manuals, discussion guides and binders. Inventory is recorded using the average cost method.

Allocation of Functional Expense: Allocation of expenses to program, fundraising, and management and general expense is done by the direct assignment to programs using these costs under the supervision of management. Expenses that are incurred for more than one function, such as a program service, is allocated based on content of the program by function.

Income Tax Status: The Organization qualifies as a tax-exempt organization under Section 501(c)(3) of the Internal Revenue Code; therefore, no provision for federal or state income taxes is included in the accompanying financial statements. The Organization is not classified as a private foundation.

As required by the FASB Accounting Standards Codification, entities are required to determine whether it is more likely than not that a tax position will be sustained upon examination by the appropriate taxing authorities before any part of the benefit can be recorded in the financial statements. It also provides guidance on the recognition, measurement, and classification of income tax uncertainties, along with any related interest or penalties. This standard had no impact on the Organization's financial statements. The Organization's federal tax return is subject to audit by taxing authorities. The Organization's returns open audit periods are for the fiscal years ending June 30, 2012 - 2014.

Use of Estimates: The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

NOTE 2. Net Product Sales

Net product sales consisted of:

Sales:	
Product Sales	$ 92,357
Shipping	9,410
Total Sales	101,767
Cost of Sales:	
Cost of Goods Sold	31,204
Book Selling Expense	20,271
Total Cost of Sales	51,475
Net Product Sales	$ 50,292

NOTE 3. Office Lease

The Organization currently leases space for its administrative offices from a church. The lease term is for 3 years from January 1, 2015 to December 31, 2017. The rate is $850 per month. Either party may terminate the lease by giving the other party 6 months written notice. For the year ended June 30, 2015 the lease expenses was $10,450.

NOTE 4. Line of Credit

The Organization has established a line of credit with a bank in the amount of $40,000 collateralized by all corporate assets. The line of credit is payable on demand and currently carries an annual interest rate of 4.25% at year end. There was no outstanding balance due on this line of credit at year end.

NOTE 5. Retirement Plan

The Organization funded a simplified employee pension plan in order to provide retirement benefits for all employees. The Organization contributes up to a 3% match for qualified participants. Contributions to the retirement accounts for the year ended June 30, 2015 was $20,376.

NOTE 6. Net Assets Released from Restriction

Net assets were released from donor restrictions by incurring expenses satisfying the restricted purpose or by the occurrence of other events specified by donors. Purpose for which restrictions were accomplished:

A Praying Life	$ 117,575
POJ International	73,793
Women's Ministries	29,328
West Coast	43,947
Adults with Disabilities	10,424
Special Projects	14,403
Writing Projects	80,622
5 Year Capital Campaign	43,425
Total Net Assets Released	$ 413,517

NOTE 7. Temporarily Restricted Net Assets

Temporarily restricted net assets were available for the following purposes:

	Temporarily Restricted
POJ International	$ 24,242
West Coast	10,248
Adults with Disabilities	9,488
Africa Coordinator	1,839
Special Projects	28,044
Writing Projects	47,373
5 Year Capital Campaign	69,975
Temporarily Restricted Net Assets	$ 191,209

NOTE 8. Fair Value of Financial Instruments

The Organization follows Fair Value Measurements as required by the FASB Standards Codification, which applies to reported balances that are required or permitted to be measured at fair value under an existing accounting pronouncement. The Codification emphasizes that fair value is a market-based measurement, not an entity-specific measurement.

NOTE 8. Fair Value of Financial Instruments (Continued)

A fair value measurement should be determined based on the assumption that market participants would use in pricing the asset or liability and establishes a fair value hierarchy. The fair value hierarchy consists of three levels of inputs that may be used to measure fair value as follows:

Level 1 - Inputs that utilized quoted prices (unadjusted) in active markets for identical assets or liabilities that the Organization has the ability to access.

Level 2 - Inputs that include quoted prices for similar assets and liabilities in active markets and inputs that are observable for the asset or liability, either directly or indirectly, for substantially the full term of the financial instrument. Fair values for these instruments are estimated using pricing models, quoted pricing models, quoted prices of securities with similar characteristics, or discounted cash flows.

Level 3 - Inputs that are unobservable inputs for the asset or liability, which are typically based on an entity's own assumptions, as there is little, if any, related market activity.

In instances where the determination of the fair value measurement is based on inputs from different levels of the fair value hierarchy, the level in the fair value hierarchy within which the entire fair value measurement falls is based on the lowest level input that is significant to the fair value measurement in its entirety.

The primary uses of fair value measures in the Organization's financial statements are: recurring measurement of short term investments. The following table represents the Organization's fair value hierarchy for those investments measured at fair value on a recurring basis as of June 30, 2015:

	Level 1	Level 2	Level 3	Total
Investments:				
Mutual Funds	$215,975	$ -	$ -	$215,975
Total Investments	$215,975	$ -	$ -	$215,975

NOTE 9. **Subsequent Events**

The Organization has evaluated events and transactions for potential recognition or disclosure in the financial statements through the date of this report, which is the date the financial statements were available to be issued. No subsequent events have been recognized or disclosed